



Patrick E. Rea
Regional Administrator
U.S. Small Business Administration

In November 2003, Patrick E. Rea was named Regional Administrator for SBA's Midwest Region. He has responsibility for the states of Illinois, Ohio, Indiana, Michigan, Wisconsin and Minnesota. As Regional Administrator, Rea is the principal representative of Administrator Hector Barreto in the Midwest and provides interface with regional, state and local elected and appointed officials, trade organizations and small business communities across the region.

Before joining the SBA, Rea was the Executive Director for the Illinois Development Finance Authority (IDFA) where he directed the senior debt financing agency's economic development, small business expansion, local government capital needs, seed stage venture capital investments and film financing.

Previously, Rea served as a Vice President and Corporate Banker of Bank One Capital Markets. Rea joined Bank One in 1969 and worked in a wide variety of assignments in the Operations Division and the Cash Management Division. Most recently, he served as a Corporate Banker in the Municipal Division, managing several major municipal accounts with a full range of credit and non-credit products. Additionally, he managed state accounts in Illinois and Indiana and served as lead banker for U.S. government relationships.

Rea has served more than 32 years as an elected Trustee of Tinley Park and since 1980 has been the Chairman of the Village's Finance and Economic Development Committee. He served as the Chairman of the Board and CEO of the Chicago chapter of the American Institute of Banking for four years. He is past president and a member of the Executive Committee of the University of Illinois College of Business Alumni Association. In addition, Rea serves on a number of boards of directors for public higher education, not-for-profit foundations and professional associations, and he has served on advisory committees at the federal, state and local level.

Rea holds a Bachelor of Science degree in Economics and Business and a Master of Arts degree in Economics from the University of Illinois at Urbana. He is a retired Brigadier General in the U.S. Army Reserve, having served throughout the United States, Asia and Europe. Rea is the State Chairman of the Illinois Committee to Support the Guard and Reserve (ESGR). He is a Registered Municipal and General Securities Representative. Rea has published in the area of local taxation and governmental debt financing.